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## **Jinhai International Group Holdings Limited**

**今海國際集團控股有限公司**

*(Incorporated in the Cayman Islands with members' limited liability)*

**(Stock Code: 2225)**

### **POSITIVE PROFIT ALERT**

This announcement is made by Jinhai International Group Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 December 2020 (“**FY2020**”) and other information currently available to the Board, the Group is expected to record a profit after taxation for FY2020 of not less than S\$1.8 million as compared to a loss after taxation for the year ended 31 December 2019 (“**FY2019**”) of approximately S\$0.7 million. This was primarily attributable to the receipt of various non-recurring grants from COVID-19 support schemes rolled out by the Singapore government in the amount of approximately S\$3.1 million for FY2020.

The Company is in the process of finalising the Group’s audited consolidated financial results for FY2020. This announcement is made based on a preliminary review of the unaudited consolidated management accounts of the Group for FY2020 and other financial information currently available, which are subject to finalisation and possible adjustments upon review and audit by the Company’s auditors. Further details of the Group’s financial results for FY2020 will be disclosed in the annual results announcement of the Company, which is expected to be published on 30 March 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board

**Jinhai International Group Holdings Limited**

**Chen Guobao**

*Chairman and Executive Director*

Hong Kong, 19 March 2021

*As at the date of this announcement, the Board comprises 9 directors, of which 2 are executive directors, namely Mr. Chen Guobao and Mr. Wang Zhenfei, 4 are non-executive directors, namely Mr. Yang Fu Kang, Mr. Li Yunping, Mr. Jiang Jiangyu and Mr. Wang Huasheng, and 3 are independent non-executive directors, namely Mr. Yan Jianjun, Mr. Fan Yimin and Mr. Chai Chi Man.*